



FRIDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	41386.4	271.02	0.66%
Nifty 50	12180.35	73.45	0.61%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	42.35	-0.54
HDFCBANK	58.74	-0.27
ICICIBK	14.64	0.62
INFY	11.06	0.18
TATA MOTOR	13.12	1
WIPRO	3.79	0

FII AND MF ACTIVITY

SYMBOLS	Rs.(in cr.)
FIIs Eq (Provisional)	1352
DII's Eq (Provisional)	-985
FIIs Index Future	-417
FIIs Index Options	2929
FIIs Stock Future	-66
FIIs Stock Options	199

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.2056
EURO	78.9124
YEN 100	64.7100
GBP	93.0135

TOP STORY

- **Biocon Q3:** Net profit down 6.6 percent at Rs 202.8 crore versus Rs 217.2 crore, revenue up 13.5 percent at Rs 1,748.1 crore versus Rs 1,540.8 crore, YoY
- **Indiabulls Housing Finance:** Foreign brokerage and wealth management firm Credit Suisse bought 22,93,306 shares of Indiabulls Housing Finance through a bulk deal on NSE on January 23, data showed.
- **Allahabad Bank:** The board of the bank will meet on January 24 to consider and approve the preferential issue of shares.
- **Birla Precision Tech:** The board of the company will meet on January 24 to consider and approve the preferential issue of shares among others.
- **Muthoot Finance:** The company will consider & approve fundraising by way of public issue of redeemable NCDs.
- **Godrej Properties** launches Godrej RKS at RK Studios, Chembur, Mumbai
- **GHCL:** The company approved buyback of equity shares aggregating to Rs 60 crore.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	29160.09	-26.18	-0.09%
NASDAQ	9402.48	18.71	0.20%
NIKKEI	23782.67	-12.77	-0.05%
HANG SENG	27934.52	25.4	0.09%
SGX NIFTY	12186.00	-10.50	-0.09%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	55.64	0.09%
NATURAL GAS	1.935	0.47%
GOLD	1560.8	-0.29%
SILVER	17.78	-0.27%
COPPER	2.7255	-0.02%

WORLD EVENTS

USD : Treasury Sec Mnuchin Speaks

RESULTS TODAY

UltraTech Cement, AAVAS Financiers, Agri-Tech (India), Atul, Bank of Baroda, Indian Bank, JSW Steel, Mangalam Drugs And Organics, Oriental Hotels, Prestige Estates Projects



NIFTY CHART



MARKET COMMENTARY

The barometer BSE S&P Sensex rose 271.02 points or 0.660/0 to 41,386.40. The Nifty 50 index added 73 points or 0.600/0 to 12,179.90.

In the wider market, the BSE Mid-Cap index rose 1.060/0 and the BSE Small-Cap index rose 0.95%. Both these indices outperformed the Sensex.

Nifty likely to trade in the range of 12100 - 12240



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BGJL	KETANBHAI RAGHURAMBHAI THAKKAR	B	103,500	37.94
ALEXANDER	PATIL ULHAS BHASKARRAO PATIL ULHAS BHASKARRAO	B	60,000	16.5
CAPFIN	PRATIK TOSHNIVAL	S	19,000	2.69
CAPFIN	AMAR JEE JHA	B	19,000	2.69
DIVINUS	SONALBEN TRIVEDI	S	25,108	30.87

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
IBULHSGFIN	CREDIT SUISSE (SINGAPORE) LIMITED A/C CREDIT SUISSE (SINGAPORE)	BUY	2293306	311.68
MCDHOLDING	SURESH POONATI	BUY	72312	24.58
SANCO	EURO PLUS CAPITAL LIMITED	SELL	100000	12.08
KAMATHOTEL	PRATIBHA DAYAKRISHNA GOYAL	BUY	124815	39.64
SONAMCLOCK	JAYESHBHAI CHHABILDAS SHAH	BUY	60000	37.5

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: YES BANK
- New in ban: NONE
- Out of ban: NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Ser/Exp	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	EQ	383.60	380.07	376.53	382.53	386.07	388.53
ASIAN PAINT	EQ	1779.25	1757.83	1736.42	1788.27	1809.68	1840.12
AXIS BANK	EQ	712.60	705.22	697.83	713.98	721.37	730.13
BAJAJ-AUTO	EQ	3076.40	3061.00	3045.60	3085.50	3100.90	3125.40
BAJAJ FINSV	EQ	9547.50	9495.00	9442.50	9547.50	9600.00	9652.50
BAJ FINANCE	EQ	4142.20	4114.87	4087.53	4150.68	4178.02	4213.83
BHARTIARTL	EQ	514.50	506.22	497.93	514.98	523.27	532.03
BPCL	EQ	455.45	450.88	446.32	458.67	463.23	471.02
BRITANNIA	EQ		3083.93	3061.52	3111.32	3133.73	3161.12
CIPLA	EQ	471.60	467.80	464.00	474.05	477.85	484.10
COAL INDIA	EQ	191.90	188.77	185.63	194.08	197.22	202.53
DR REDDY	EQ	3062.05	3037.95	3013.85	3071.50	3095.60	3129.15
EICHER MOT	EQ	21100.00	20936.00	20772.00	21108.00	21272.00	21444.00
GAIL	EQ	125.90	124.97	124.03	126.43	127.37	128.83
GRASIM	EQ	792.90	773.67	754.43	786.33	805.57	818.23
HCL TECH	EQ	590.65	583.10	575.55	589.05	596.60	602.55
HDFC	EQ	2416.60	2391.42	2366.23	2437.38	2462.57	2508.53
HDFC BANK	EQ	1240.85	1231.83	1222.82	1243.42	1252.43	1264.02
HERO MOTOCO	EQ	2399.05	2382.03	2365.02	2396.02	2413.03	2427.02
HINDALCO	EQ	203.60	201.80	200.00	204.80	206.60	209.60
HINDUNILVR	EQ	2051.70	2031.43	2011.17	2047.47	2067.73	2083.77
IBULHSGFIN	EQ	296.30	292.22	288.13	299.08	303.17	310.03
ICICI BANK	EQ	522.85	517.42	511.98	526.18	531.62	540.38
INDUS INDBK	EQ	1327.40	1317.60	1307.80	1332.80	1342.60	1357.80
INFRA TEL	EQ	241.00	236.00	231.00	240.50	245.50	250.00
INFY	EQ	770.20	764.80	759.40	771.40	776.80	783.40
IOC	EQ	113.65	111.43	109.22	114.17	116.38	119.12
ITC	EQ	238.05	236.90	235.75	238.25	239.40	240.75
JSW STEEL	EQ	265.85	263.97	262.08	266.63	268.52	271.18
KOTAK BANK	EQ	1585.50	1561.70	1537.90	1599.80	1623.60	1661.70
LT	EQ	1294.20	1286.80	1279.40	1299.40	1306.80	1319.40
M&M	EQ	553.60	549.57	545.53	553.03	557.07	560.53
MARUTI	EQ	7135.60	7037.38	6939.17	7206.17	7304.38	7473.17
NTPC	EQ	112.15	110.52	108.88	113.13	114.77	117.38
ONGC	EQ	116.40	114.27	112.13	118.13	120.27	124.13
POWER GRID	EQ	200.05	194.62	189.18	198.48	203.92	207.78
RELIANCE	EQ		0.00	0.00	0.00	0.00	0.00
SBIN	EQ	316.15	314.23	312.32	315.62	317.53	318.92
SUN PHARMA	EQ	446.30	443.15	440.00	448.50	451.65	457.00
TATA MOTORS	EQ	185.60	182.40	179.20	187.45	190.65	195.70
TATA STEEL	EQ	475.05	472.22	469.38	476.03	478.87	482.68
TCS	EQ	2206.90	2183.73	2160.57	2196.87	2220.03	2233.17
TECH M	EQ	778.75	773.15	767.55	781.80	787.40	796.05
TITAN	EQ	1177.65	1171.12	1164.58	1178.53	1185.07	1192.48
ULTRACEMCO	EQ	4476.95	4446.63	4416.32	4493.32	4523.63	4570.32
UPL	EQ	562.95	549.95	536.95	566.40	579.40	595.85
VEDL	EQ	153.20	151.25	149.30	154.75	156.70	160.20
WIPRO	EQ	245.85	243.52	241.18	247.73	250.07	254.28
YES BANK	EQ	38.45	37.97	37.48	38.48	38.97	39.48
ZEEL	EQ	300.35	280.23	260.12	292.12	312.23	324.12



NSE CIRCULARS

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)w.e.f. JAN24, 2020

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. JAN24, 2020

NSE Circular:

BOARD MEETINGS/ CORPORATE ACTION

[illegible]

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1545/\$1525 & Resistance = \$1590/\$1616.**
- **Crude oil range (WTI)->\$51 to \$61.**
- **China virus scare, disappointing earnings drive Wall St. lower:** - U.S. stock indexes fell on Thursday, as mounting worries over a coronavirus outbreak in China, disappointing corporate earnings and weakness in financial stocks prompted investors to hit the brakes after a strong rally this year.
- **Yen Pushes Higher; Euro in Focus as ECB Meets:** - The safe haven Japanese yen gained against the U.S. dollar Thursday on a sharp bout of risk aversion, as battles to contain the new pneumonia-like virus in China intensified, although volatility remained limited. Economists expect no changes in any of the monetary policy instruments, and the focus will be on the central bank's outlook and information on its the strategic review.
- **Crude Slumps Amid China Demand Hit Fears:** - Oil prices fell sharply to a two-month low Thursday, extending recent weakness amid concerns the pneumonia-like virus in China could have a significant impact on the world's largest importer's demand for crude.
- **Gold climbs as spread of China flu fuels risk-off sentiment, boosting haven demand for the metal:** - Gold futures were poised Thursday to post their first gain in three sessions, as the spread of the coronavirus in Asia fed risk-off sentiment among traders, pressuring global stock markets and U.S. bond yields, and boosting haven demand for the precious metal.

TRENDS & OUTLOOK – DATE: 24-JAN- 2020

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	39670	39900	40150	40525	40770
SILVER	44557	45336	46100	47295	48166

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	439	442	447	451	455
ZINCMINI	176.25	179.10	181.25	183.65	186.90
LEADMINI	146.55	149.20	151.50	153.70	156.95
NICKEL	977	990	1005	1027	1045

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3770	3855	3965	4090	4195
NATURAL GAS	131	136	139	143	147

DATA TALKS : TODAY'S ECONOMIC DATA :

WEF Annual Meetings, ECB President Lagarde Speaks, Flash Manufacturing PMI, Flash Services PMI.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd

Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.

Member: MCX, NCDEX

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